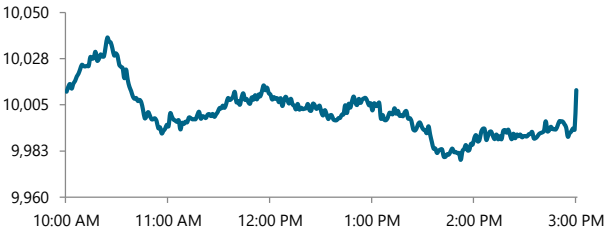


Daily Markets Overview

11 April 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,012	0.0	1.2	15.2	30.9
Saudi (NOMUC)	23,421	0.1	-3.9	-10.8	NA
Energy	5,549	0.3	0.5	3.0	40.8
Materials	6,757	0.1	2.2	17.6	NA
Capital Goods	7,564	-0.2	0.5	15.7	33.6
Com. & Prof. Svc	4,128	-0.3	0.5	1.7	NA
Transportation	5,622	-0.6	-0.2	16.1	NA
Cons. Durables & Apparel	6,790	-0.8	-1.0	18.7	NA
Consumer Services	4,352	-0.4	-0.2	1.9	NA
Media	10,676	0.8	1.9	4.5	41.1
Retailing	9,579	0.3	3.2	12.0	49.8
Food & Staples Retailing	10,735	0.9	-0.3	1.9	28.8
Food & Beverages	5,623	0.0	3.1	2.9	31.3
Health Care Equipment	6,598	1.8	5.3	16.7	36.9
Pharma, Biotech & Life Science	5,363	-0.1	-0.2	3.7	37.7
Banks	9,350	-0.3	0.3	23.2	23.6
Diversified Financials	6,495	0.1	0.5	41.3	NA
Insurance	6,227	-0.6	-1.0	3.4	43.1
Telecommunication	7,924	0.2	0.7	14.9	24.4
Utilities	5,313	0.0	7.0	15.3	43.3
REITs	4,465	-0.1	-0.3	4.2	39.4
Real Estate	3,160	0.2	0.7	4.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Company for Hardware	69.20	4.1%	107
Tabuk Agriculture Development Co.	31.45	3.8%	303
National Petrochemical Co.	47.05	3.6%	68
Al Yamamah Steel Industries Co.	42.70	3.1%	145
Mouwassat Medical Services Co.	171.00	2.9%	44

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Herfy Foods	7-Apr	1Q21	25.5	1%	0.39	NA
Advanced	6-Apr	1Q21	171.0	2005%	0.79	NA
Chemanol	6-Apr	1Q21	29.9	204%	0.25	NA

Source: Tadawul

Saudi Market Update

- TASI closed flat at 10,012, while NOMUC gained 0.1% to 23,421 on Thursday. TASI traded value totaled SAR 8.9bn and averaged SAR 11.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 16.1% of the daily traded value.
- MSCI Emerging Markets closed 1.0% lower on Friday, trading at P/E (TTM) of 24.1x vs. 30.9x for TASI.
- Banks closed 0.3% lower, while Materials gained 0.1%. Telecom ended 0.2% higher. Health Care Equipment (up 1.8%) was the best performing sector. Among stocks, Saudi Company for Hardware (4008/SHC AB), Tabuk Agriculture Development Co. (6040/TAACO AB), and National Petrochemical Co. (2002/PETROCH AB), led the gainers.
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 Saudi cement producers rose by 4% to 5.6mn tons in March 2021, compared to 5.3 million tons in the same month last year. Nine cement firms reported higher sales, led by Arabian Cement Co. (3010/ARCCO AB) with a 54% surge Y/Y in March. Riyadh Cement came second with an increase of 47% Y/Y. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) signed a deal with a consortium led by EIG Global Energy Partners (EIG) to optimize its assets through a lease-and-lease-back agreement involving its stabilized crude oil pipeline network. Saudi Aramco will receive upfront proceeds of around USD 12.4bn (SAR 46.5bn) upon closing, further strengthening its balance sheet. (Source: Argaam)
- National Building and Marketing Co. (9510/NBM AB)'s wholly-owned subsidiary, Ajeej Steel Manufacturing Co. Ltd, purchased an 82 MW fuel-powered electricity generation plant from Saudi Electricity Co. (5110/SECO AB) for SAR 10mn (USD 2.7mn). The purchase is part of the company's strategy to boost power supply its factory production lines. (Source: Argaam)
- National Building and Marketing Co. (9510/NBM AB)'s BoDs recommended withholding the distribution of cash dividend to shareholders for 2020. The board said that the recommendation is aimed at funding the company's ongoing and future projects, in line with its growth strategy. (Source: Argaam)
- Saudi Chemical Co. (2230/SCCO AB)'s BoDs recommended a cash dividend of SAR 0.5 per share for 2020, implying a full-year yield of 1.4%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Cement Co.	64.60	-3.6%	41
Saudi Arabian Cooperative Insurance Co.	22.22	-3.4%	31
Amana Cooperative Insurance Co.	36.65	-2.4%	55
Salama Cooperative Insurance Co.	25.85	-2.1%	21
Al Alamiya for Cooperative Insurance Co.	26.10	-2.1%	11

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	9.59	2.6%	362
Tabuk Agriculture Development Co.	31.45	3.8%	303
Al Rajhi Bank	95.20	0.2%	276
Alinma Bank	17.98	-1.3%	255
The Saudi National Bank	55.90	0.0%	242

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 8, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

11 April 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,583	0.9	1.0	3.6	20.2
Abu Dhabi (ADX)	6,059	0.4	2.0	20.1	23.5
Kuwait (KSE)	5,653	0.6	1.5	5.3	NA
Qatar (QE)	10,542	0.4	0.8	1.0	20.0
Oman (MSM)	3,709	-0.2	1.1	1.4	11.6
Bahrain (BSE)	1,454	0.0	0.0	-2.4	38.5
DJMENA Index	644	0.0	0.7	10.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,129	0.8	2.7	9.9	33.3
US (NASDAQ 100)	13,900	0.5	3.1	7.9	35.6
UK (FTSE 100)	6,916	-0.4	2.6	7.0	NA
Germany (DAX)	15,234	0.2	0.8	11.0	49.9
France (CAC 40)	6,169	0.1	1.1	11.1	NA
Russia (MICEX)	3,486	-0.6	-2.0	6.0	20.0
Japan (Nikkei)	29,768	0.2	-0.3	8.5	33.9
Hong Kong (HSI)	28,699	-1.1	-0.8	5.4	15.0
South Korea (KOSPI)	3,132	-0.4	0.6	9.0	27.8
China (SHCOMP)	3,451	-0.9	-1.0	-0.6	17.8
India (NIFTY)	14,835	-0.3	-0.2	6.1	36.1
Brazil (IBOV)	117,670	-0.5	2.1	-1.1	28.8
Turkey (BIST 100)	1,393	-1.6	-2.6	-5.7	12.0
Egypt (EGX30)	10,304	0.0	-2.5	-5.0	11.3
MSCI Emerging Markets	1,330	-1.0	-0.6	3.0	24.1
MSCI World	2,910	0.5	2.4	8.2	35.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	63.0	-0.4	-0.9	21.5	91.7
Natural Gas (\$/mmbtu)	2.5	0.2	-3.1	-0.5	4.3
Gold (\$/oz)	1,744	-0.7	0.9	-8.1	5.9
Silver (\$/oz)	25.3	-0.8	1.0	-4.3	68.9
Platinum (\$/oz)	1,205	-2.2	-0.6	12.4	64.5
Copper (\$/t)	8,935	-0.9	1.7	15.3	79.5
Zinc (\$/t)	2,808	-0.9	0.1	2.9	47.0
Lead (\$/mt)	1,958	-0.6	0.1	-0.7	15.3
Wheat (\$/bu)	641	1.6	3.6	0.0	15.7
Corn (\$/bu)	577	-0.4	2.3	19.3	57.4
Sugar (\$/lb)	15.4	1.5	4.3	-0.5	35.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.19	0.00	-0.05	0.00
Saudi Arabia	0.80	0.00	-0.02	0.61
UAE	0.39	0.08	-0.12	0.20
Kuwait	1.50	0.00	0.06	1.31
Qatar	1.15	0.10	0.03	0.96
Bahrain	1.25	0.00	-1.00	1.06

Source: Reuters

NOTES:

(1) Prices updated as of April 9, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Friday. S&P 500 and NASDAQ gained 0.8% and 0.5%, respectively. Dow Jones Industrial closed 0.9% higher. In Europe, UK declined 0.4%. Germany and France ended 0.2% and 0.1% higher, respectively.
- Asian markets ended mostly lower on Friday. China declined 0.9%. Japan closed 0.2% higher, while South Korea decreased 0.4%. Hong Kong and India ended 1.1% and 0.3% lower, respectively.
- GCC markets ended mostly higher on Thursday. Dubai and Abu Dhabi ended 0.9% and 0.4% higher, respectively. Kuwait and Qatar increased 0.6% and 0.4%, respectively. Oman declined 0.2%, while Bahrain ended flat.
- US jobless claims for the week ended April 3 stood at 744K (prior: 728K; consensus: 680K). (Source: Trading Economics)
- According to the Chairman of Dubai Executive Council, Dubai's foreign trade in 2020 touched AED 1.18tn (SAR 1.2tn), strongly rebounding from the challenges posed by the global economic repercussions of Covid-19 and the suspension of business activity by countries across the world in 1H20. Total trade volume in 2020 reached 100mn tonnes, driven by a 6% Y/Y volume growth in 2H20. (Source: Zawya)
- The Sharjah Department of Statistics and Community Development (DSCD) has announced a 51.3% rise in business licenses issued in the Emirate of Sharjah for 3Q20 over the previous quarter. A total of 17,344 business licenses were issued from July-September compared to only 8,900 licenses from April to June. (Source: Decypha)
- Abu Dhabi-based Masdar said its consortium with global renewable energy leader EDF Renewables, is set to start construction work on a 300-megawatt utility-scale photovoltaic (PV) solar power plant in Jeddah following its financial close with Nesma Company. It also signed a 25-year power purchase agreement (PPA) with Saudi Power Procurement Company (SPPC) this January for the project. (Source: Trade Arabia)
- Abu Dhabi National Takaful Company (ADNTC) has inked an agreement to purchase commercial real estate in the Regal Tower in Business Bay in Dubai at a total value of AED 5.80mn (SAR 5.9mn). The value of the transaction represents 5.79% of the ADNTC's capital. (Source: Decypha)

Coming Up

- UK's industrial production for February 2021 (prior: -1.5% M/M, -4.9% Y/Y) will be announced on April 13. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 9 (prior: -3.5mn barrels) will be announced on April 14. (Source: Trading Economics)
- US jobless claims for the week ended April 10 (prior: 744K; consensus: 700K) will be announced on April 15. (Source: Trading Economics)

Daily Markets Overview

11 April 2021

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Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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